VALLEY VISTA ASSOC.

c/o 661 Lake Harbor Cr. Orlando, Horida 32809 407 855-0024

ANNUAL MEETING OF JULY 1, 2000

The meeting was called to order by President Frank Ward at the home of Randy & Susan Youngs. Sec/Tres David Phillips determined that a quorum was present. The year end financial report was given and accepted without discussion and will be filed in record books.

Dr. Ward gave an update on the status of the cell phone tower to be constructed in the coming months. The tower is still in the permitting stages and when approved the association can expect income of approx. \$1000.00 per month to be used for maintenance and capital improvements. Initially the monies will be held in escrow for emergencies as needed.

The mountain water system is functioning well and the new tanks that were added during the year will be hooked up in the next few months. A reserve pump for the main spring will assure water for the owners of property being serviced by the second spring. Our water continues to look good and taste good.

A motion was made and passed to increase the special assessment placed on homeowners that rent their cabins to increase such fees from \$100.00 to \$250.00 per year beginning next year.

The association property owners and guests that have dogs that bark day and night are asked to contain their animals especially during the evening hours to allow those residing or vacationing to sleep well of the night.

Permission was given to the board to secure plans and ideas for improving the entrance way. Rocking around the keypad, signage and landscaping will all be addressed in the coming year as funds allow.

An emergency code of 3637 has been added to the keypad by the gate. All agencies and departments have been notified this code is for their exclusive

use. When calling for special assistance try if possible to remember to give out your personal code and cabin location on the mountain.

At the end of July the renters code of 7268 will be deleted. It will be the responsibility of all those who rent their cabins to notify the appropriate parties concerned of the removal of that code and the use of your personal code for the future.

Roads continue to receive heavy traffic from owners, renters and construction vehicles. Please drive slow and safe to help keep our roads as smooth as possible all year long.

Mark your calendars for next years meeting to be held at the cabin of Frank & Kathy Ward on July 7, 2001.

Thanks again to Randy & Susan Youngs for having us this year. Your newly remodeled cabin is truly beautiful.

Special thanks goes out to all the officers and directors who served last year and have stated they will serve again this coming year.

Officers: Pres. Frank Ward Vice Pres. Steve Ariko Sec/Tres. David Phillips Directors: Ed Bourke Leo Miller Gary Schroeder David Wynn Randy Youngs.

See Ya in the hills,

FRANK WARD

STEVE ARIKO DAVID PHILLIPS